

Chief Executive Officer  
Chris Bjornberg



Board of Directors  
Jeanne Utterback, President  
Tami Vestal-Humphry, Vice President  
Beatriz Vasquez, Ph.D., Secretary  
Abe Hathaway, Treasurer  
Tom Guyn, M.D., Director

Finance Committee

**Meeting Agenda**

December 7<sup>th</sup>, 2022 at 12:00 PM

Mayers Memorial Hospital

FR Boardroom

43563 HWY 299 E, Fall River Mills

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1264 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

**Attendees**

Abe Hathaway, Chair, Board Member

Tami Vestal-Humphry, Board Member

Chris Bjornberg, CEO

Travis Lakey, CFO

				<b>Approx. Time Allotted</b>
1	<b>CALL MEETING TO ORDER</b>			
2	<b>CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS</b>			
3	<b>APPROVAL OF MINUTES</b>			
3.1	Regular Meeting –October 26 <sup>th</sup> , 2022	<i>Attachment A</i>	<b>Action Item</b>	2 min.
4	<b>FINANCIAL REVIEWS/BUSINESS</b>			
4.1	October 2022 Financials	<i>Attachment B</i>	<b>Action Item</b>	15 min.
4.2	Accounts Payable (AP)/Accounts Receivable (AR)		<b>Action Item</b>	15 min.
5	<b>ADMINISTRATIVE REPORT</b>		Report	5 min.
6	<b>OTHER INFORMATION/ANNOUNCEMENTS</b>		Information	
7	<b>ADJOURNMENT:</b> Next Regular Meeting – January 30, 2023 Posted 12/02/2022			



Board of Directors  
**Finance Committee**  
**Minutes**

October 26, 2022  
Pit River Lodge – Employee Housing

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Abe Hathaway called the meeting to order at 11:03 am on the above date.		
	<b>BOARD MEMBERS PRESENT:</b>  Abe Hathaway, Committee Chair Tami Vestal-Humphry, Director  <b>ABSENT:</b>	<b>STAFF PRESENT:</b>  Chris Bjornberg, CEO Travis Lakey, CFO Ryan Harris, COO Theresa Overton, CNO Jessica DeCoito, Board Clerk Moriah Padilla, Acute Care Manager	
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None</b>		
3	<b>APPROVAL OF MINUTES: September 28, 2022 – minutes attached.</b> Motion moved, seconded and carried.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
4	<b>FINANCIAL REVIEWS</b>		
4.1	<b>September 2022 Financials:</b> Positive bottom lines on the RHC and Retail Pharmacy. Paycom has provided us with a lot of manual work. Working out the issues to find what report works best for us. A lot of good work on the 340B program in our favor. Increases in volumes for all departments in the hospital. Charge Master firm will be doing an analysis for us before we move into our CERNER Implementation. Update provided on the Mobile Rural Health Clinic. Request for cost of operations for Lodge.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
4.2	<b>Accounts Payable (AP) &amp; Accounts Receivable (AR):</b> Cash on hand is down with the expenses for Mobile RHC and other projects.		
4.3	<b>Disposal of Property – 43216 5<sup>th</sup> Street, FRM, CA – APN 032-160-029.</b> Requirement to submit the attached letter to notify the public that this house is up for sale. Motion moved, seconded and carried to send to full board for approval.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
4.4	<b>IV Pumps:</b> Current system is old and doesn't meet the standards of care. After many bids, proposals and demos, a committee came up with the Ivenix system to ask for approval on purchase. Total number needed is: Acute (24), ED (12), Outpatient Medical (4) and Outpatient Surgery (4). \$216, 820 is the total ask. This does integrate with CERNER. Training will be easy with competencies for RN's and a yearly competency. Meets JCHAO metrics and measures. Many amazing features that surpass the current model that we use. Motion moved, seconded and carried to take to full board for approval.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
4.5	<b>Recommendation to Award Master Planning Services Contract to Aspen Street Architects, Inc.:</b> After receiving the proposals, a scoring committee individually scored the proposals. The committee met up and talked about the SWOTs for both proposals. After considerations and scoring summaries were completed, the team came up with Aspen Street Architects, Inc. to provide the master planning services. Motion moved, seconded and carried to take to full board for approval.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
5	<b>ADMINISTRATIVE REPORT:</b> Touched up on a lot of the topics already. We will go into more depth on the CERNER project and the implementation. We will be expanding and revamping the Capital Expenditure list so that we can focus on getting upgrades in waves rather than a mass upgrade like the IV pumps.		
6	<b>OTHER INFORMATION/ANNOUNCEMENTS: None</b>		
7	<b>ADJOURNMENT – 12:24 am</b>		

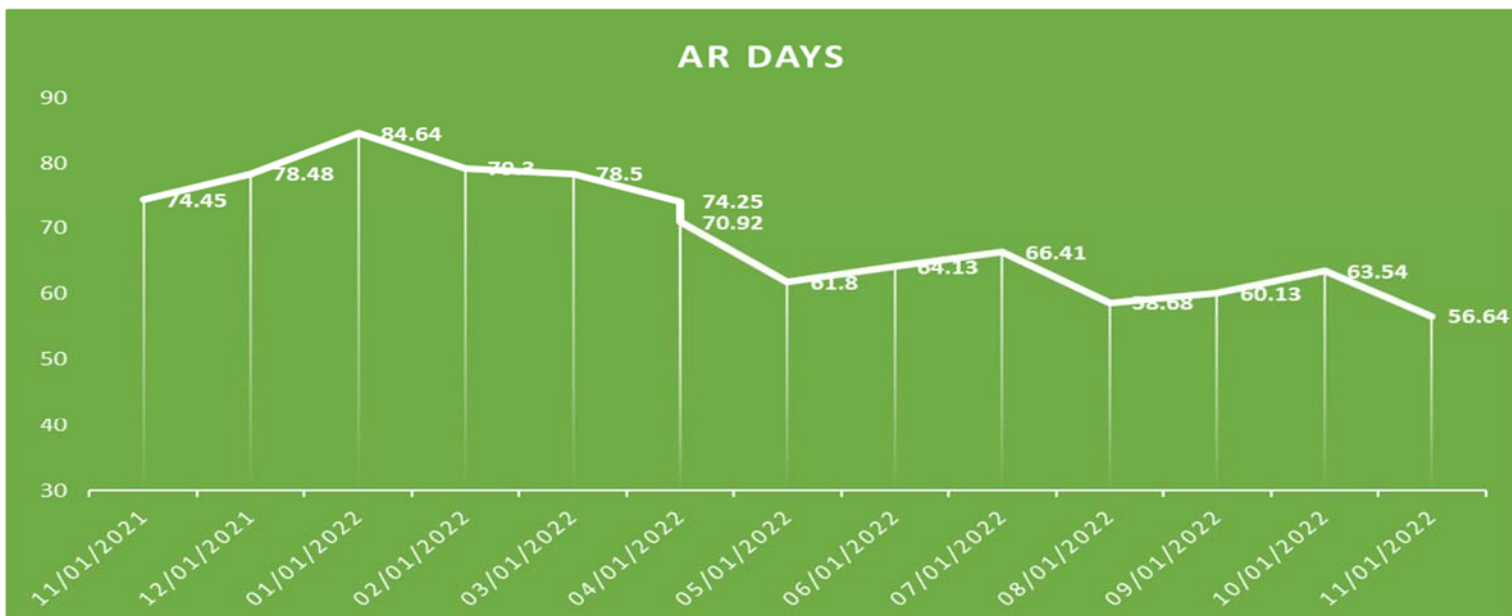
DRAFT

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at [www.mayersmemorial.com](http://www.mayersmemorial.com).

Finance Notes October FY 23

Summary of Financial Ratios			
Ratios	October	YTD or Average where Applicable	
Cash on Hand	199	232	Average PY
Net Income	392,641	98,763	Average Monthly FY 20
Current Ratio	10.88		N/A
AR Days	60	61	Average PY
AP	545,368	798,869	Average PY
Daily Gross Revenue YE	136,947	138,798	Average PY
% of Gross Revenue Collected	73%	64%	PY Year End

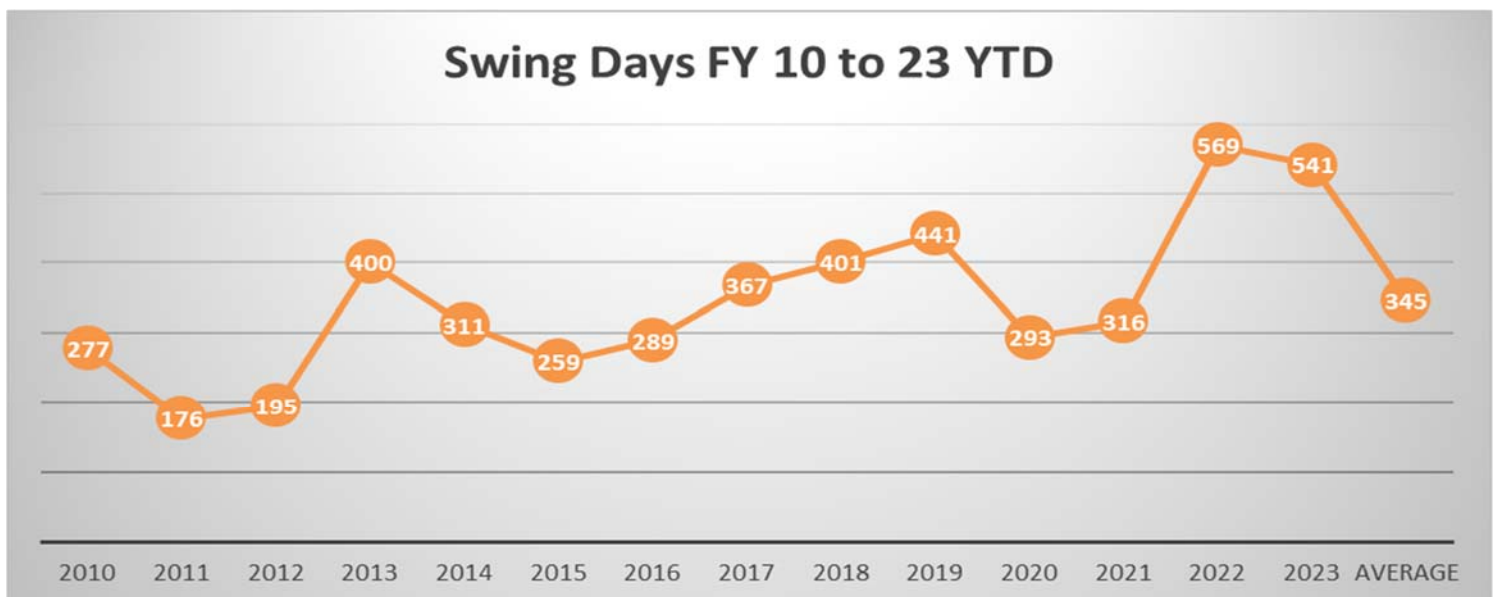
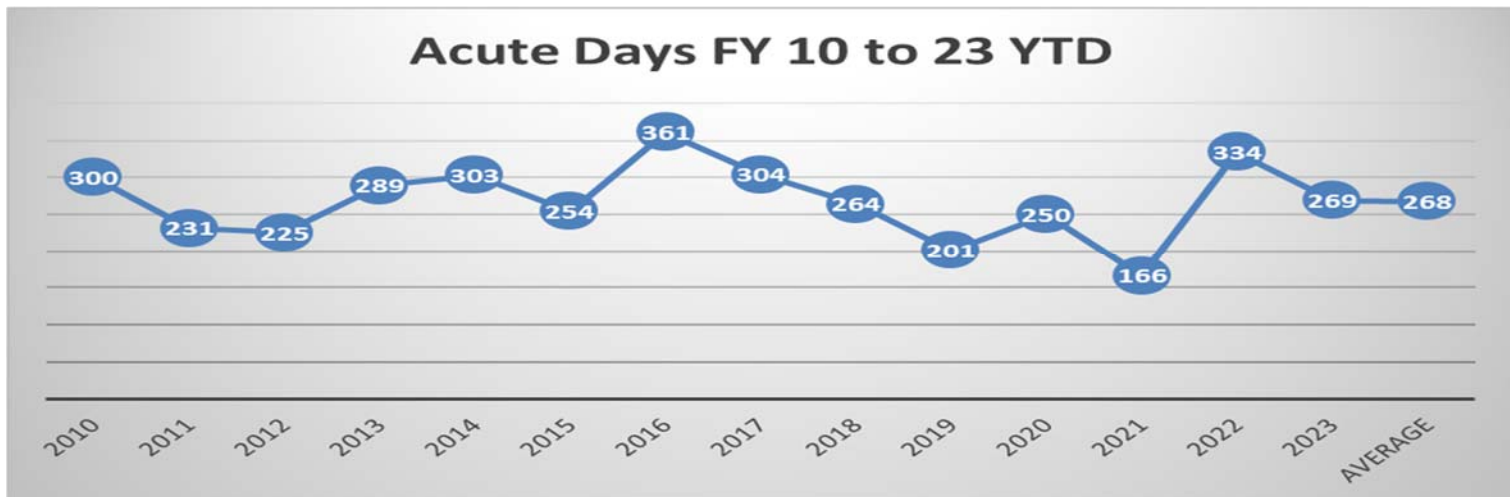
1. The Medicare and Hospice Cost Reports are completed and we have a 1.6 million dollar receivable on the Medicare side between Inpatient, Outpatient and the Rural Health Clinic.
2. The Debt Capacity is under way so we can see how much we can borrow and design to that amount.
3. The Medi-Cal Audit is ongoing. I can devote more time to it now that the cost report is in.
4. The Chargemaster Review is ongoing so we can ensure our chargemaster is clean before we move into Cerner.
5. AR Days are trending in the right direction as you will notice in days and overall AR. Mid-month always looks better as the AR days at the end of the month have a full month of SNF charges waiting to drop. Years ago, when we needed the cash, we billed SNF weekly but it's quadruple the work vs once a month billing and posting.
6. New guidance came out on the Provider Relief Funds and the funds we received last year that were phase 4 are now considered phase 5 so I can't complete reporting on them until the window opens on July 1<sup>st</sup>. I imagine that HRSA is buried so the extension in timelines is probably as much for them as it is for the providers. I would have preferred to get that done this year to be finished as we didn't get any phase 3 funds so it will have been a year between reporting so I will have to reorient myself all over again on the site.



Finance Notes October FY 23

7. Chris and I met with the leadership at Pit River and went over the respective services we each offer and their five year strategic plan which overlaps with some of what we currently do and have discussed expanding into.
8. I attended the quarterly DHLF Meeting in Sacramento where we discussed a new supplemental payment program that has been submitted for approval to CMS which would start distributing funds in 2025(no model yet). The CEOs of ACHD and CHA were there discussing their legislative strategies for the year. CHFFA was there to promote their Help II loans and Mayers was the example in the slide show so I got to offer my impromptu endorsement of the program. We discussed the financial health of the districts as many hospitals are financially struggling and Kaweah Delta which is the largest district in the state is doing layoffs and closing services. Prior to the pandemic they had an A3 bond rating with plans to meet 2030 seismic compliance and now that has evaporated. The CEO Gary Herbst wrote an open letter to the governor that was published in the Visalia Times Delta. [Kaweah Health CEO writes open letter to Gov. Gavin Newsom \(visaliatimesdelta.com\)](http://visaliatimesdelta.com)
9. The RHC is looking positive so far this year which is impressive with the number of physicians we have staffed.
10. Retail Pharmacy has a positive 75k bottom line so far this year as we've collected 184K more than the prior year.
11. Working with Libby and Chris on a market study to do wage increases starting January 1<sup>st</sup> to attract and retain staff.

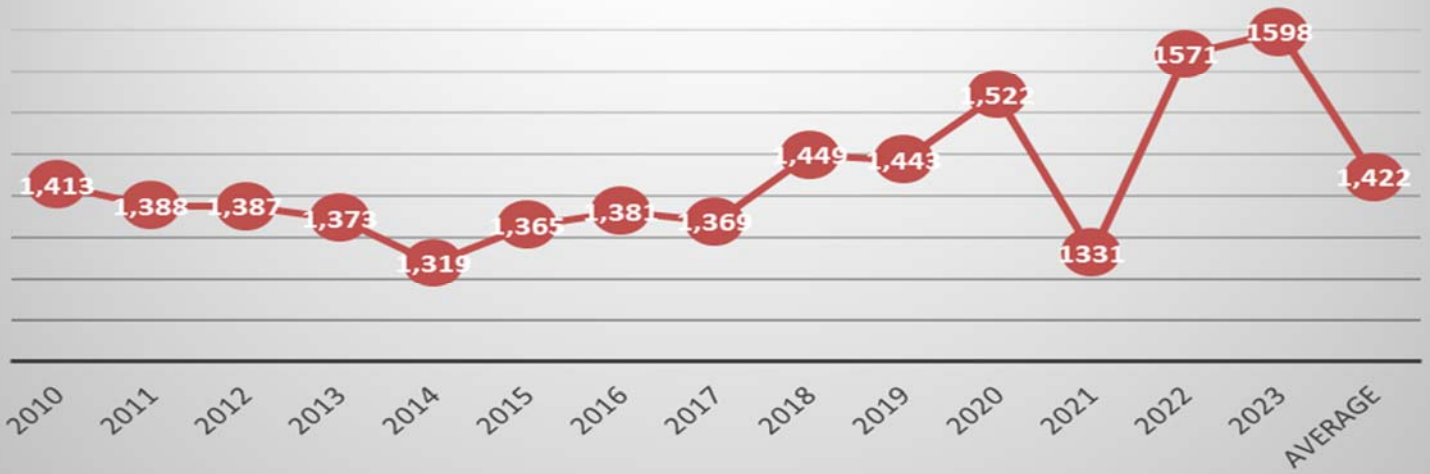
Statistics



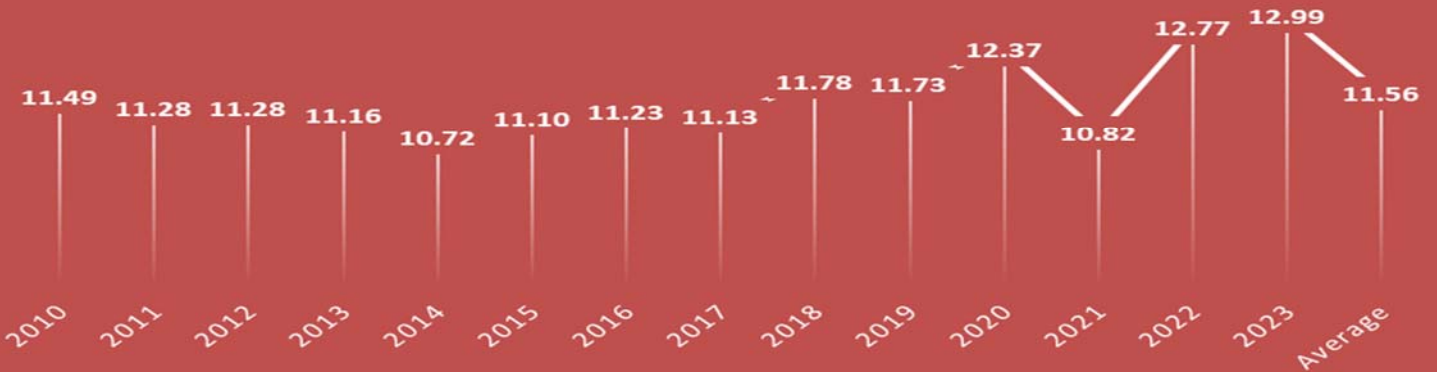
### SNF Days FY 11 to 23 YTD



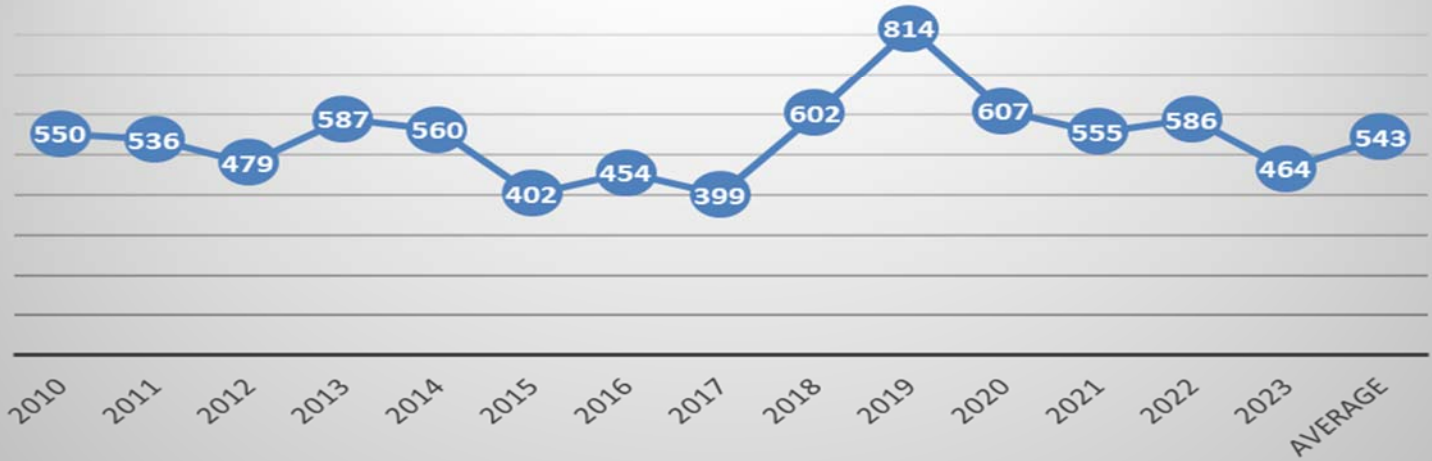
### ER Visits FY 10 to FY 23 YTD



### ER AVERAGE DAILY VISITS FY 10 TO 23



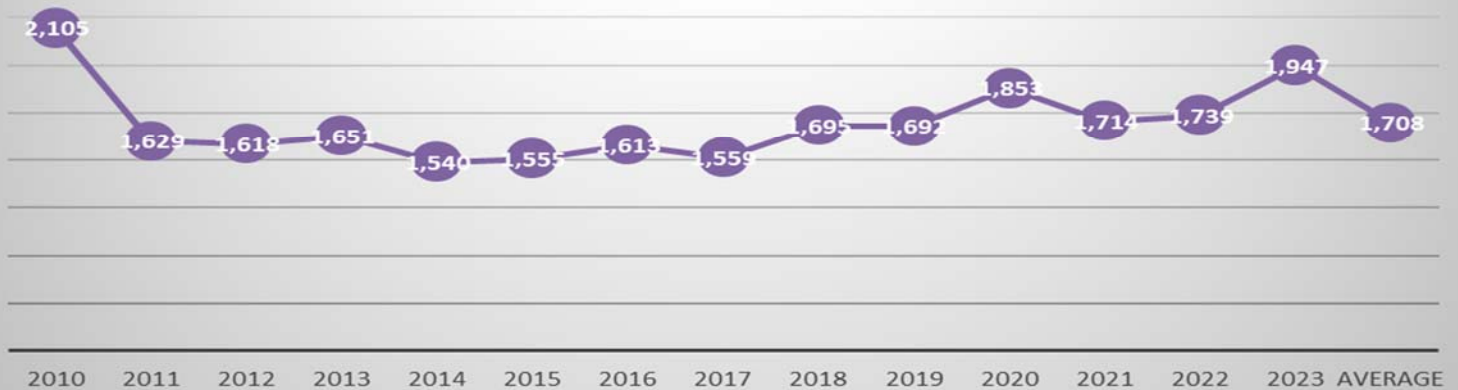
### OP Procedures YTD FY 10 to 23



### Labs FY 10 to 23 YTD



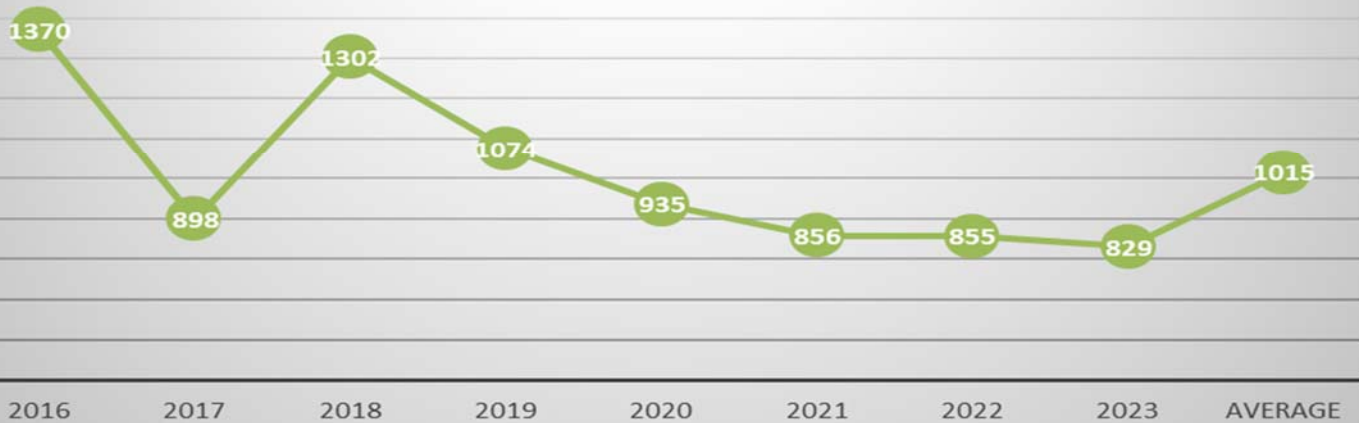
### Rad Procedures FY 10 to 23 YTD



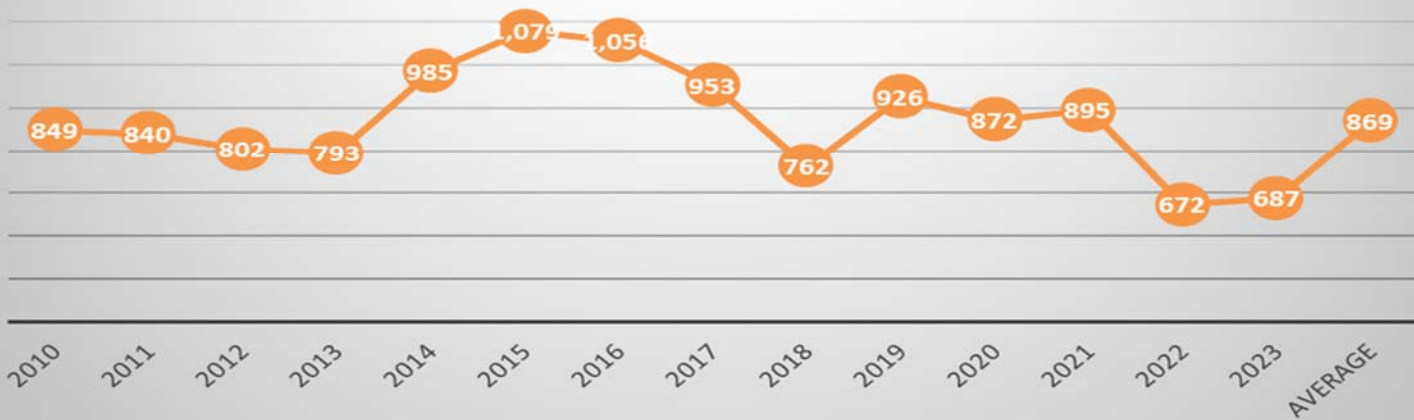
### Hospice Days YTD FY 10 to 23



### PT Visits YTD FY 10 to 23

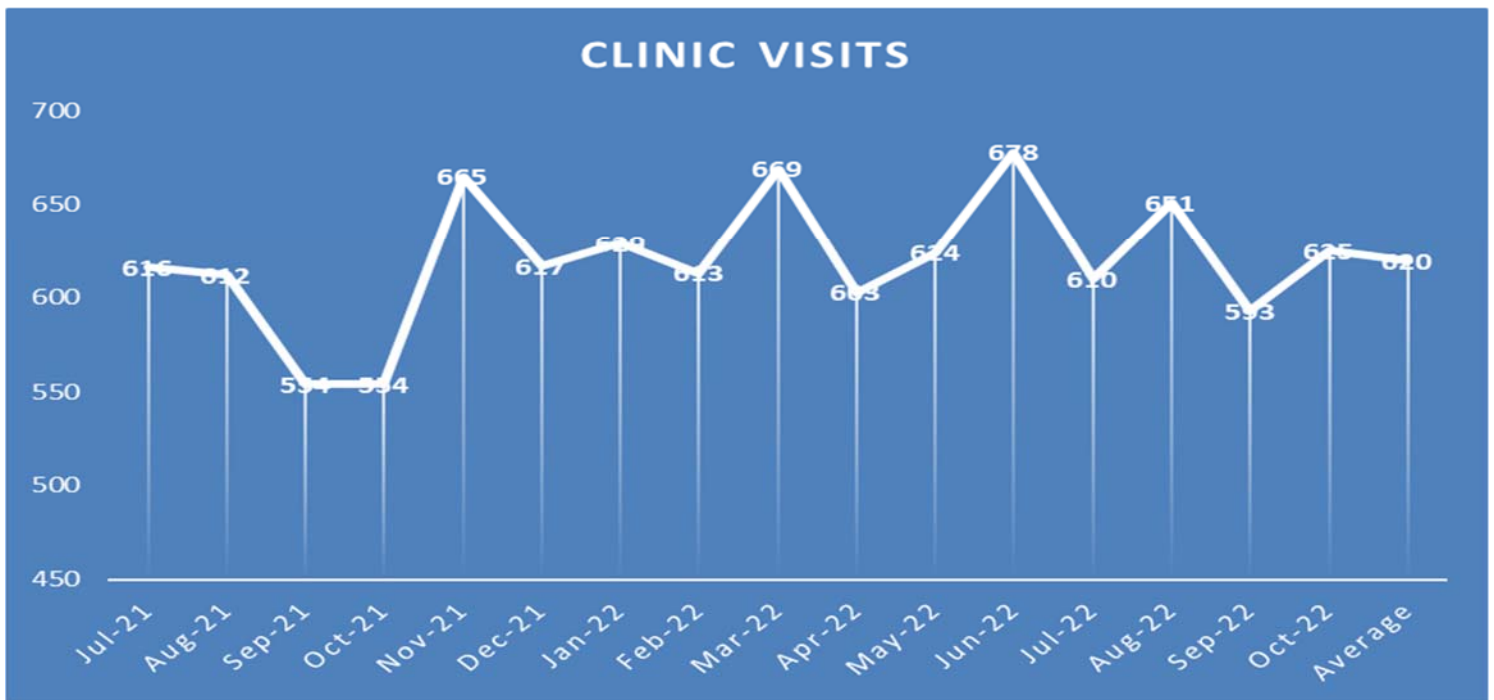


### Cardiac Rehab Visits YTD FY 10 to 23





## Finance Notes October FY 23



### Income Statement

1. Acute Revenue is down 10% compared to last year which was historically high(see Acute and Swing graphs).
2. Skilled Revenue is up as day are up.
3. Outpatient Revenue is mostly due to ER visits and chargemaster increases enacted in July.
4. Care/Cal contractals are down due to accruing for a full year of Rate Range.
5. Provision for Bad Debts was a negative in October due to the reduction in AR and the provision is a percentage of the AR.
6. Productive Salaries are up as a couple of the ER docs are employees.
7. Supplies are down and we are currently in talks with three different GPOs to see if we can increase that savings.
8. Pro Fees show that they are up while in reality they are down but the ER doc billing was very delayed last year.
9. Acute, SNF, Ancillary and Other Purchased Services are down .35% compared to last year's year end averages. Hoping this is a positive trend as this is the first month where we have been below last year's monthly average.
10. Repairs and Maintenance as mentioned last month are up due to HVAC issues and the lodge which we knew was going to require some maintenance when we purchased it.
11. Utilities are up 91% comparing back to last year where we had been getting estimated charges. I know Ryan and John are working on solar proposals.
12. Other is up as the lab, hospital and hospice licensing are all up this year plus increased pyxis costs.
13. Rental Lease is down 41% YTD as we have had less bed rentals.
14. Non-Operating Revenue is up due to higher collections in the Retail Pharmacy.
15. Interest Income is up as interest rates have increased at LAIF where we have our reserve cash.
16. We have a strong positive bottom line which is unusual compared to a majority of the hospitals in the state given the high labor, contract labor and supplies costs that occurred during the pandemic.

### Balance Sheet

1. Cash is up and Accounts Receivable is down as we had a great insurance collections month. Expect Cash to dip when we pay our IGT and then come back into the 200 range when we get Rate Range.
2. The Medicare/Medi-Cal Settlement will continue to increase until we receive our Rate Range Payment.

Finance Notes October FY 23

3. Accounts Payable is down to 392K. It's been nice this year not having large registry or ER doc invoices showing up months later.
4. Rate Range Payable will continue to increase monthly until we pay our IGT around January or February.
5. Just for a historical perspective here's the balance sheet from the same period in FY 10 with a negative Current Ratio, 12k of cash and Total Assets of 10.8 million.

	<b>OCTOBER 2009</b>	<b>SEPTEMBER 2009</b>
<b>CURRENT ASSETS</b>		
Cash	12,986	212,807
Accounts Receivable	7,827,633	8,328,506
Less: Reserve for Uncollectibles	(1,492,886)	(1,475,583)
Reserve for Medicare/Medi-Cal	(2,267,346)	(2,731,441)
Inventories	537,915	537,082
Accounts Receivable - Other	13,437	13,398
Prepaid Expenses	102,488	105,367
Medicare/Medi-Cal Settlement	0	0
<b>TOTAL CURRENT ASSETS</b>	<b>4,734,227</b>	<b>4,990,137</b>
<b>ASSETS LIMITED FOR CAPITAL IMPROVEMENTS</b>		
Bond Indenture agreement - held by trustee	81,612	81,612
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Land	187,828	187,828
Building and Fixed Equipment	10,529,905	10,529,905
Equipment	5,563,648	5,563,648
Construction in Progress	40,338	39,717
Less: Reserve for Depreciation	(12,054,647)	(12,010,089)
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>4,267,071</b>	<b>4,311,010</b>
<b>OTHER ASSETS</b>		
Bond Reserve Funds held by trustee	980,150	921,219
Unamortized Bond Issue Cost	315,365	318,084
Unamortized Bond Discount	(37,061)	(37,380)
Unamortized Cost of Bond Defeasance	521,914	526,932
<b>TOTAL OTHER ASSETS</b>	<b>1,780,368</b>	<b>1,728,854</b>
<b>TOTAL ASSETS</b>	<b>10,863,278</b>	<b>11,111,612</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	2,909,409	3,541,922
Accrued Payroll	160,337	416,026
Accrued Payroll Taxes	304,946	195,054
Accrued Vacation & Holiday	327,787	332,315
Accrued Health Insurance	26,930	12,994
Accrued Interest	71,217	56,600
Accrued Audit Fees	0	0
Grants Received	0	0
Line of Credit	993,189	993,189
Current Portion of Long Term Debt	510,000	510,000
Medicare/Medi-Cal Settlement	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>5,303,815</b>	<b>6,058,100</b>
<b>LONG-TERM DEBT</b>		
Revenue Bonds	4,840,000	4,840,000
Notes Payable	29,734	30,358
Capital Leases	546,615	559,748
Less: Current Maturities	(510,000)	(510,000)
<b>TOTAL LONG-TERM DEBT</b>	<b>4,906,349</b>	<b>4,920,107</b>
<b>FUND EQUITY</b>	<b>653,114</b>	<b>133,406</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>10,863,278</b>	<b>11,111,612</b>
<b>CURRENT RATIO:</b>	<b>0.89</b>	<b>0.82</b>

**MAYERS MEMORIAL HOSPITAL**

Statistical Data

Fiscal Year Ending JUNE 30, 2023

COMPARISON TO ACTUAL

2022		2022		FY 2023		FYE 2022		Variance	% Increase or Decrease
October	September	Actual	Actual	YTD	YTD	Actual	Actual		
<b>VOLUME:</b>									
<b>DISCHARGES</b>									
12	17	(5)	Acute	61	78	(17)	-21.81%		
9	11	(2)	Swing Bed	40	42	(2)	-4.81%		
13	1	12	Skilled Nursing Care (DISCHG)	17	22	(5)	-22.71%		
8	7	1	Observations	32	50	(18)	-36.01%		
<b>PATIENT DAYS</b>									
49	68	(19)	Acute	269	334	(65)	-19.51%		
115	162	(47)	Swing Bed	541	569	(28)	-4.91%		
2,346	2,460	(114)	Skilled Nursing Care	9,534	9,160	374	4.12%		
<b>LENGTH OF STAY</b>									
4.08	4.00	0	Acute	4.41	4.28	0	3.02%		
12.78	14.73	(2)	Swing Bed	13.53	13.55	(0)	-.21%		
<b>AVERAGE DAILY CENSUS</b>									
1.58	2.27	(1)	Acute	2.19	2.72	(1)	-19.61%		
3.71	5.40	(2)	Swing Bed	4.40	4.63	(0)	-5.01%		
75.68	82.00	(6)	Skilled Nursing Care	77.51	74.47	3	4.12%		
<b>ANCILLARY SERVICES</b>									
0	0	0	Surgery Inpatient Visits	0	0	0	#DIV/0!		
0	0	0	Surgery OP/ procedure visits	3	37	(34)	-91.91%		
386	385	1	Emergency Room Visits	1598	1,571	27	1.72%		
103	123	(20)	Outpatient Services Procedures	464	586	(122)	-20.81%		
956	1111	(155)	Laboratory Visits	4204	5,457	(1253)	-23.01%		
433	506	(73)	Radiology Procedures	1947	1,739	208	12.02%		
110	156	(46)	Hospice Patient Days	705	584	121	20.72%		
152	219	(67)	Physcial Therapy visits	829	855	(26)	-3.01%		
175	157	18	Cardiac Rehab	687	672	15	2.22%		
29	34	(5)	Telemedicine visits	138	171	(33)	-19.31%		
15	22	(7)	Admissions from ER	81	114	(33)	-28.91%		
14	17	(3)	Transfers from ER	68	74	(6)	-8.11%		
625	593	32	Clinic Visits	2479	2,336	143	6.12%		
<b>PRODUCTIVITY:</b>									
Productive FTE's									
11.36	0.00		Nursing - Acute	0.00	19.50				
45.66	0.00		Long Term Care	0.00	55.11				
40.96	0.00		Ancillary	0.00	51.37				
67.82	0.00		Service	0.00	78.32				
165.80	0.00		Total Productive	0.00	204.30				
62.47	0.00		Non-Productive FTE's	0.00	41.35				
228.27	0.00		Paid FTE's	0.00	245.65				
<b>PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED</b>									
2.49	0.00			0.00	3.06				

## MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2023

COMPARISON TO ACTUAL

2022	2021			FY 2023	FY 2022		Increase Decrease %
OCTOBER ACTUAL	OCTOBER ACTUAL	Variance	PATIENT REVENUE	YTD ACTUAL	YTD ACTUAL	Variance	
602,634	851,470	(248,836)	Acute	3,020,214.00	3,383,284.24	(363,070)	-10.71%
1,166,795	934,361	232,434	Skilled Nursing	4,734,938	4,184,095	550,843	13.22%
242,860	399,569	(156,709)	Inpatient Ancillary				
0	0	0	Acute	1,500,073	1,290,498	209,574	16.22%
			Skilled Nursing	(621)	1,716	(2,337)	
2,012,289	2,185,400	(173,111)	<b>Total Inpatient Revenue</b>	9,254,604	8,859,594	395,010	4.52%
2,371,905	2,269,855	102,050	Total Outpatient Revenue	10,456,727	9,255,437	1,201,290	13.02%
4,384,194	4,455,255	(71,061)	<b>Total Patient Revenue</b>	19,711,331	18,115,031	1,596,301	8.82%
<b>DEDUCTIONS FROM REVENUE</b>							
701,778	763,824	62,047	Contractuals - Care/Cal	2,961,475	3,224,230	262,755	
346,036	315,464	(30,572)	Contractuals - PPO	1,464,929	1,103,810	(361,118)	
28,245	5,925	(22,320)	Charity and Write Offs	36,343	9,664	(26,679)	
22,504	79,104	56,600	Admin Adjmts/Emp Discounts	363,891	479,106	115,215	
(37,361)	45,432	82,793	Provision for Bad Debts	301,931	297,954	(3,977)	
1,061,202	1,209,749	148,548	<b>Total Deductions</b>	5,128,568	5,114,765	(13,804)	
81,010	111,617	(30,607)	Other Operating Revenues	432,118	254,360	177,758	
3,404,001	3,357,122	46,880	<b>Net Revenue</b>	15,014,881	13,254,626	1,760,255	
<b>OPERATING EXPENSES</b>							
1,232,108	1,128,296	(103,813)	Productive Salaries	4,875,667	4,686,697	(188,970)	-4.01%
91,204	157,533	66,329	Non-Productive Salaries	636,799	641,918	5,119	.82%
322,853	314,418	(8,435)	Employee Benefits	1,349,505	1,311,617	(37,888)	-2.91%
415,513	465,447	49,934	Supplies	1,313,969	1,415,889	101,919	7.22%
197,352	148,195	(49,157)	Professional Fees	537,970	375,049	(162,920)	-43.41%
75,114	58,129	(16,985)	Acute/Swing Travelers	517,733	211,014	(306,719)	-145.41%
138,067	111,734	(26,334)	SNF Travelers	843,564	533,692	(309,873)	-58.11%
173,653	109,648	(64,005)	Ancillary Travelers	832,292	194,964	(637,328)	-326.91%
106,842	195,224	88,381	Other Purchased Services	583,285	795,627	212,342	26.72%
31,961	65,197	33,236	Repairs & Maintenance	160,880	135,172	(25,708)	-19.01%
136,368	40,915	(95,453)	Utilities	330,036	172,512	(157,524)	-91.31%
20,630	33,453	12,823	Insurance	88,847	151,500	62,653	41.42%
75,550	51,469	(24,081)	Other	303,964	203,445	(100,519)	-49.41%
133,000	118,438	(14,562)	Depreciation	524,608	492,468	(32,140)	-6.51%
0	0	0	Bond Repayment Insurance	-	0	0	
0	17,911	17,911	Bond Repayment Interest	338,683	71,989	(266,694)	-370.51%
5,456	5,167	(289)	Interest	23,178	22,435	(743)	-3.31%
10,024	9,136	(888)	Rental - Lease	23,918	40,457	16,538	40.92%
3,165,694	3,030,307	(135,386)	<b>Total Operating Expense</b>	13,284,896	11,456,443	(1,828,453)	-16.01%
238,308	326,815	(88,507)	<b>Income From Operations</b>	1,729,985	1,798,183	(68,198)	
<b>NON-OPERATING REVENUE AND EXPENSE</b>							
315,579	261,513	54,065	Non-Operating Revenue	1,220,184	1,039,964	180,220	
64,801	13,905	50,896	Interest Income	109,911	31,452	78,460	
226,047	72,126	(153,921)	Non-Operating Expense	779,250	638,655	(140,595)	
154,333	203,292	(48,960)	<b>Total Non-Operating</b>	550,845	432,760	118,085	
392,641	530,107	(137,466)	<b>NET INCOME</b>	2,280,830	2,230,943	49,886	

**MAYERS MEMORIAL HOSPITAL****Balance Sheet**

	<b>OCTOBER 2022</b>	<b>SEPTEMBER 2022</b>
<b>CURRENT ASSETS</b>		
Cash (General/Payroll/Petty Cash)	2,085,400	2,086,915
Reserve Cash (unrestricted)	17,430,702	17,366,530
Reserve Cash (restricted) - USDA Debt Serv / Construction	2,166,525	2,165,896
Accounts Receivable	9,979,093	10,938,834
County Treasury receivable	(249,802)	(310,298)
Less: Reserve for Uncollectibles	(937,974)	(1,216,744)
Reserve for Medicare/Medi-Cal/Commercial	(3,517,856)	(3,766,088)
Inventories	700,086	689,560
Accounts Receivable - Other	319,713	320,963
Prepaid Expenses	706,001	685,798
Medicare/Medi-Cal Settlement	3,674,041	2,660,082
<b>TOTAL CURRENT ASSETS</b>	<b>32,355,929</b>	<b>31,621,449</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Land and Building Improvements	3,969,852	3,969,852
Building and Fixed Equipment	36,509,934	36,509,934
Equipment	14,537,545	14,537,545
Construction in Progress (other)	4,643,003	4,393,723
Hospital expansion	0	0
LESS: Reserve for Depreciation	(25,843,881)	(25,708,075)
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>33,816,452</b>	<b>33,702,978</b>
<b>OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)</b>		
Bond Reserve Funds held by trustee	-	-
Unamortized Bond Discount	0	0
Unamortized Cost of Bond Defeasance	-	-
G.O. Bond - issue / discount / cost	-	-
<b>TOTAL OTHER ASSETS</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>66,172,381.80</b>	<b>65,324,426.97</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	391,807	545,368
Accrued Payroll	344,826	229,884
Accrued Payroll Taxes	(407,695)	(384,624)
Accrued Vacation & Holiday	826,763	857,702
Accrued Health Insurance	48,592	46,989
Accrued Interest	196,965	196,965
RETAINAGE PAYABLE	94,399	94,399
PRIME PLAN	0	0
HQAF	0	0
Rate Range	1,367,598	983,376
NOTES & LOANS PAYABLE	117,681	123,014
Current Portion of Medicare/Medi-Cal Settlement	(7,082)	(7,082)
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,973,855</b>	<b>2,685,989</b>
<b>LONG-TERM DEBT</b>		
G.O. Bond	1,501,848	1,501,848
Capital Leases / Settlement pymt		
Leases	(48,851)	(46,386)
Provider Relief Fund- Deffered revenue	0	0
Notes & Loans Payable/ CHFFA	1,329,126	1,329,126
GO BOND SERIES B & REFUNDING	20,457,000	20,457,000
<b>TOTAL LONG-TERM DEBT</b>	<b>23,239,122</b>	<b>23,241,588</b>
<b>FUND EQUITY</b>	<b>39,959,404</b>	<b>39,396,850</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>66,172,381.80</b>	<b>65,324,426.97</b>
<b>CURRENT RATIO:</b>	<b>10.88</b>	<b>11.77</b>

**MAYERS MEMORIAL HOSPITAL**  
**SUMMARY OF SERVICES - DEPOSITS - REFUNDS**  
- Fiscal Year 2023

DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENT S & WRITE-OFFS	REFUNDS
July 31, 2022	4,665,515.38	150,500.50	3,318,978.74	263,239.28	16,825.00	3,038,914.46	1,506,553.80	7,898.24
August 31, 2022	5,143,194.31	165,909.49	3,416,118.51	335,527.56	-	3,080,590.95	1,954,193.05	13,566.53
September 30, 2022	4,956,524.74	165,217.49	2,988,469.36	63,716.15	-	2,924,753.21	1,673,077.03	946.90
October 31, 2022	4,245,367.42	136,947.34	3,491,414.58	93,557.78	16,824.00	3,381,032.80	2,242,104.29	2,744.92
November 30, 2022	-	-	-	-	-	-	-	-
December 31, 2022	-	-	-	-	-	-	-	-
January 30, 2023	-	-	-	-	-	-	-	-
February 28, 2023	-	-	-	-	-	-	-	-
March 31, 2023	-	-	-	-	-	-	-	-
April 30, 2023	-	-	-	-	-	-	-	-
May 31, 2023	-	-	-	-	-	-	-	-
June 30, 2023	-	-	-	-	-	-	-	-
<b>YTD TOTAL</b>	<b>19,010,601.85</b>	<b>154,643.70</b>	<b>13,214,981.19</b>	<b>756,040.77</b>	<b>33,649.00</b>	<b>12,425,291.42</b>	<b>7,375,928.17</b>	<b>25,156.59</b>

ACCOUNTS RECEIVABLE AGING					PAYOR MIX - YTD % OF REVENUE				
	SEPT	OCT	SEPT	AUGUST		OCTOBER	SEPTEMBER	AUGUST	3 MONTH
	\$ OUTSTANDING	DAYS OUT	DAYS OUT	DAYS OUT					AVERAGE
MEDICARE	3,189,593.22	47.08	48.01	48.44	MEDICARE	42.17%	42.03%	45.87%	43.36%
MEDI - CAL	2,401,504.29	39.78	43.29	40.78	MEDI - CAL	39.11%	40.72%	36.45%	38.76%
THIRD PARTY	2,694,832.84	121.48	109.10	105.10	THIRD PARTY	15.52%	13.28%	14.07%	14.29%
PRIVATE	1,090,462.22				PRIVATE	3.20%	3.96%	3.61%	3.59%
<b>LTC ONLY (INCLUDE)</b>	<b>1,442,555.54</b>	<b>38.93</b>	<b>41.52</b>	<b>42.60</b>					
<b>OVERALL</b>	<b>9,376,392.57</b>	<b>60.13</b>	<b>63.92</b>	<b>62.66</b>					











**MAYERS MEMORIAL HOSPITAL  
2021-2022 OPERATING ACTUAL**

	2021 JULY	2021 AUG	2021 SEPT	2021 OCT	2021 NOV	2021 DEC	2022 Jan-21	2022 FEB	2022 MAR	2022 APR	2022 MAY	2022 JUN	YEAR TO DATE FY 2022 ACTUAL	FY YTD ACTUAL
<b>Operating Revenue:</b>														
Routine														
Acute	697,951.10	962,644.14	871,219.00	851,470.00	695,997.00	741,332.00	761,658.00	726,316.00	567,331.00	542,943.00	488,671.00	662,225.06	8,569,757.30	3,383,284
SNF	1,103,358.39	1,096,690.86	1,049,685.58	934,360.58	958,296.63	969,512.60	956,104.32	977,508.87	1,199,507.00	1,135,854.84	1,155,824.47	1,096,317.29	12,633,021.43	4,184,095
Acute	258,125.20	289,583.15	343,220.65	399,569.15	229,958.80	214,501.65	266,517.20	217,677.60	248,551.90	207,414.80	131,221.95	347,471.80	3,153,813.85	1,290,498
SNF	1,716.00	-	-	-	837.00	75.00	-	157.00	-	130.00	-	334.00	3,249.00	1,716
Outpatient	2,145,869.61	2,551,558.46	2,288,153.95	2,269,854.93	2,250,238.03	2,308,977.59	2,370,671.38	2,392,064.29	2,434,713.60	2,355,657.24	2,396,737.44	2,538,012.81	28,302,509.33	9,255,437
	4,207,020.30	4,900,476.61	4,552,279.18	4,455,254.66	4,135,327.46	4,234,398.84	4,354,950.90	4,313,723.76	4,450,103.50	4,241,999.88	4,172,454.86	4,644,360.96	52,662,350.91	18,115,031
														0
Less Deductions:														0
Contractuals - Care/Cal	867,547.28	1,063,453.65	529,404.55	763,824.26	141,513.99	246,064.99	677,517.41	878,085.70	1,424,846.48	923,609.71	1,145,409.26	1,712,901.09	10,374,178.37	3,224,230
Contractuals - PPO	267,522.45	277,392.72	243,431.19	315,464.08	297,419.03	208,877.56	165,125.79	408,317.42	266,293.55	(272.19)	167,033.66	738,693.40	3,355,298.66	1,103,810
Charity Care & Write off	3,209.00	530.00	-	5,925.00	-	4,418.00	-	10,034.00	12,176.79	6,210.00	-	(302.66)	42,200.13	9,664
Other Contractual write offs	81,329.18	137,389.22	181,283.45	79,104.35	133,497.75	94,900.14	236,087.47	135,856.42	132,040.60	340,808.01	225,474.22	244,258.17	2,022,028.98	479,106
														0
														0
														0
														0
Provision For Bad Debts	141,033.50	32,906.66	78,582.25	45,431.75	22,264.91	72,817.41	(1,176.86)	100,471.77	(1,860.45)	231,466.17	106,244.09	35,278.77	863,459.97	297,954
Total Deductions	1,360,641.41	1,511,672.25	1,032,701.44	1,209,749.44	594,695.68	627,078.10	1,077,553.81	1,532,765.31	1,833,496.97	1,501,821.70	1,644,161.23	2,730,828.77	16,657,166.11	5,114,765
														0
Other Revenue	57,398.27	30,763.16	54,581.89	111,616.63	271,542.65	65,052.89	172,094.23	86,867.23	(73,711.76)	100,717.30	38,066.22	30,611.97	945,600.68	254,360
Net Revenue	2,903,777.16	3,419,567.52	3,574,159.63	3,357,121.85	3,812,174.43	3,672,373.63	3,449,491.32	2,867,825.68	2,542,894.77	2,840,895.48	2,566,359.85	1,944,144.16	36,950,785.48	13,254,626
														0
<b>Operating Expenses:</b>														0
Salaries - Productive	1,306,672.52	1,207,632.91	1,044,096.23	1,128,295.53	1,137,514.09	1,093,663.84	1,081,017.63	1,060,820.24	1,171,571.68	1,169,495.01	1,193,246.18	1,093,971.20	13,687,997.06	4,686,697
Salaries - Non-productive	184,173.02	137,790.65	162,421.16	157,532.78	123,310.94	130,216.64	284,230.90	166,663.36	122,105.84	106,298.43	108,441.40	155,399.15	1,838,584.27	641,918
Employee Benefits	347,828.84	336,767.99	312,602.13	314,417.66	318,913.33	300,869.10	363,135.37	330,289.03	327,886.52	338,161.01	335,736.59	335,069.43	3,961,677.00	1,311,617
Supplies	301,479.92	283,070.40	365,891.52	465,446.70	324,358.99	395,628.93	421,494.42	308,547.05	433,177.25	293,159.22	188,826.31	404,454.42	4,185,535.13	1,415,889
Professional Fees	26,851.65	20,348.67	179,654.11	148,194.97	143,206.55	167,835.73	142,481.41	188,203.14	152,075.90	161,672.25	238,756.06	177,450.42	1,746,730.86	375,049
Acute/Swing travelers	34,876.25	61,596.56	56,411.57	58,129.30	57,456.25	89,120.95	40,063.88	42,531.18	38,918.63	56,522.25	84,193.19	114,171.50	733,991.51	211,014
SNF travelers	141,190.66	107,883.18	172,884.16	111,733.63	149,101.85	245,144.00	140,948.27	114,693.57	173,405.67	194,840.61	122,132.50	227,720.91	1,901,679.01	533,692
Ancillary travelers	15,665.00	27,611.00	42,039.81	109,647.78	225,316.15	258,589.89	213,983.60	67,651.50	215,104.75	128,503.35	101,410.17	198,510.10	1,604,033.10	194,964
Other Purchased Services	143,896.84	189,748.18	266,758.48	195,223.73	206,070.10	266,194.25	264,909.71	221,089.61	294,623.33	232,623.88	864,979.51	973,800.14	4,119,917.76	795,627
Repairs & Maintenance	29,521.36	17,717.75	22,736.38	65,196.61	22,639.04	27,850.36	18,432.70	33,293.63	40,117.10	27,697.88	135,229.86	60,457.36	500,890.03	135,172
Utilities	33,895.40	47,436.28	50,265.62	40,914.81	58,508.38	63,585.74	47,602.38	49,869.60	49,260.97	87,803.68	9,998.15	44,607.64	583,748.65	172,512
Insurance	33,502.67	51,091.75	33,452.67	33,452.66	33,452.67	33,452.67	33,580.48	33,580.48	33,580.48	33,580.48	33,580.48	16,241.70	402,549.19	151,500
Other Expense	44,590.21	50,902.35	56,484.21	51,468.59	64,327.29	80,924.92	79,768.39	67,125.85	71,540.23	60,008.06	73,887.22	82,354.76	783,382.08	203,445
Depreciation	126,926.47	123,977.88	123,125.60	118,437.78	118,437.78	118,586.53	114,435.30	113,893.07	113,610.06	111,538.29	111,538.29	352,254.72	1,646,761.77	492,468
Bond Repayment Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Bond Repayment Interest	17,910.82	17,910.82	18,256.38	17,910.82	17,910.82	-	-	-	330,526.50	-	-	243,939.67	664,365.83	71,989
Interest	5,319.38	5,203.38	6,744.87	5,167.45	5,384.95	5,728.15	5,225.52	5,396.95	5,441.51	5,508.90	5,818.27	8,334.80	69,274.13	22,435
Rent/Lease Equipment	10,881.39	10,048.64	10,390.08	9,136.40	(3,409.30)	14,520.67	3,405.00	18,792.85	3,479.77	2,955.00	7,819.75	6,011.90	94,032.15	40,457
Total Operating Expense	2,805,182.40	2,696,738.39	2,924,214.98	3,030,307.20	3,002,499.88	3,291,912.37	3,254,714.96	2,822,441.11	3,576,426.19	3,010,368.30	3,615,593.93	4,494,749.82	38,525,149.53	11,456,443
														0
Net Operating Rev over Expense	98,594.76	722,829.13	649,944.65	326,814.65	809,674.55	380,461.26	194,776.36	45,384.57	(1,033,531.42)	(169,472.82)	(1,049,234.08)	(2,550,605.66)	(1,574,364.05)	1,798,183
														0
<b>Non-Operating Revenue:</b>														0
Non-operating Revenue	248,634.29	258,154.79	271,661.38	261,513.41	291,756.08	296,277.68	262,232.19	222,917.71	305,394.08	828,975.01	1,369,156.29	175,905.04	4,792,577.95	1,039,964
Interest Income	16,413.22	675.30	458.33	13,904.74	468.31	484.06	10,406.53	586.59	577.80	16,281.98	578.13	641.27	61,476.26	31,452
Other non-operating Expense	208,981.60	167,242.89	190,305.02	72,125.79	174,712.05	307,741.20	87,124.98	198,364.51	237,984.88	163,175.98	107,336.30	179,439.36	2,094,534.56	638,655
Total Non-Operating Revenue	56,065.91	91,587.20	81,814.69	203,292.36	117,512.34	(10,979.46)	185,513.74	25,139.79	67,987.00	682,081.01	1,262,398.12	(2,893.05)	2,759,519.65	432,760
														0
Net Revenue over Expense	154,660.67	814,416.33	731,759.34	530,107.01	927,186.89	369,481.80	380,290.10	70,524.36	(965,544.42)	512,608.19	213,164.04	(2,553,498.71)	1,185,155.60	2,230,943
	-	-	-	-	-	-	-	-	0.00	-	-	-	-	-

MAYERS MEMORIAL HOSPITAL DISTRICT  
FINANCIAL SNAPSHOT

month ended

OCTOBER 2022

FISCAL 2023

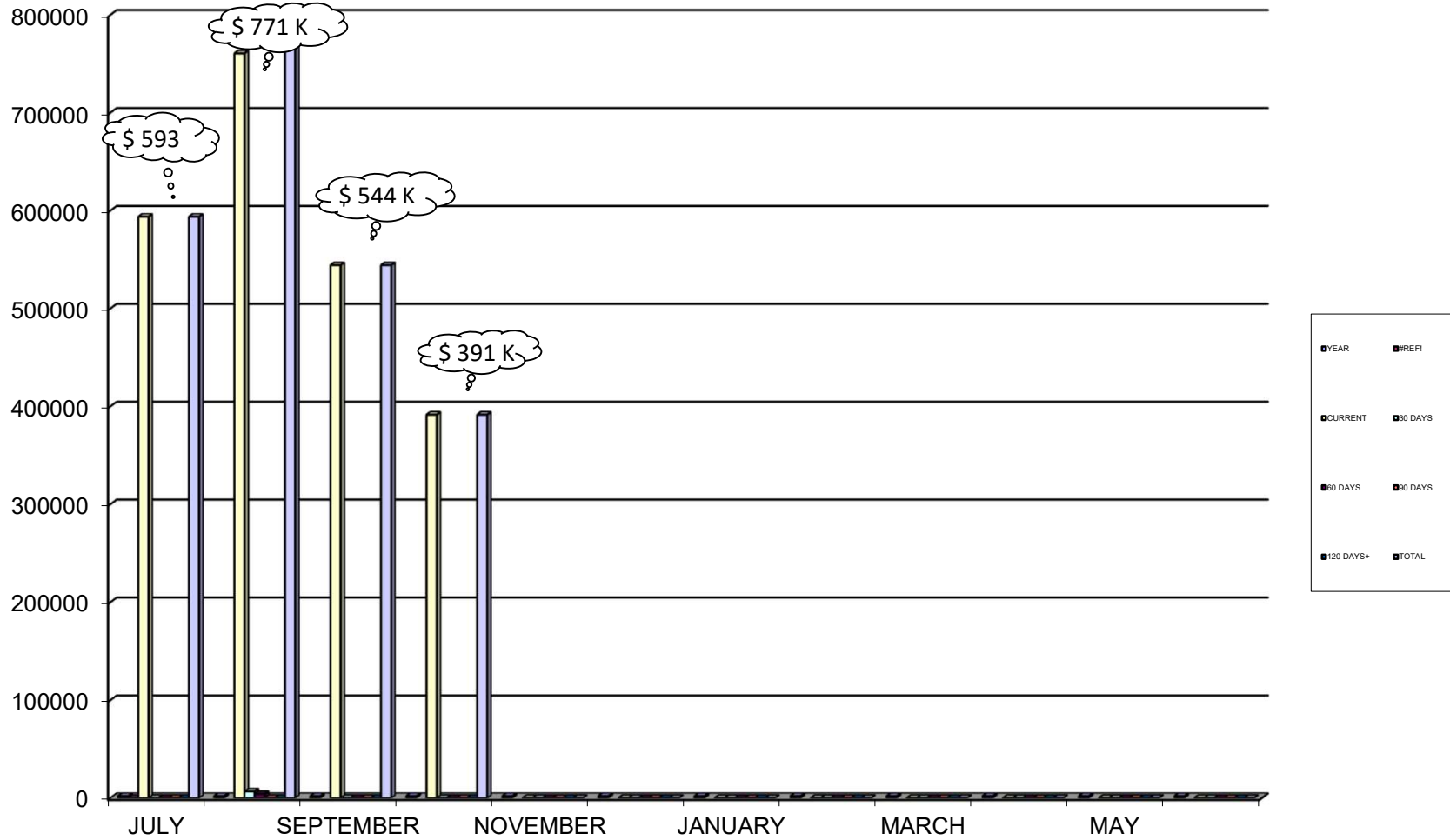
FINANCIAL DATA ACROSS ENTIRE ENTERPRISE  
ACTUAL YTD ACTUAL YTD

	OCTOBER 2022	OCTOBER 2021	Variance\$\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 3,020,214	\$ 3,383,284	(363,070.24)	-11%
SNF	\$ 4,734,938	\$ 4,184,095	550,843.08	13%
Inpatient Ancillary Revenue				
Acute/OB/Swing	1,500,073	1,290,498	209,574.35	16%
SNF	(621)	1,716	(2,337.00)	-136%
Outpatient Revenue	10,456,727	9,255,437	1,201,290.46	13%
Total Gross Revenue	\$ 19,711,331	\$ 18,115,031	1,596,300.65	9%

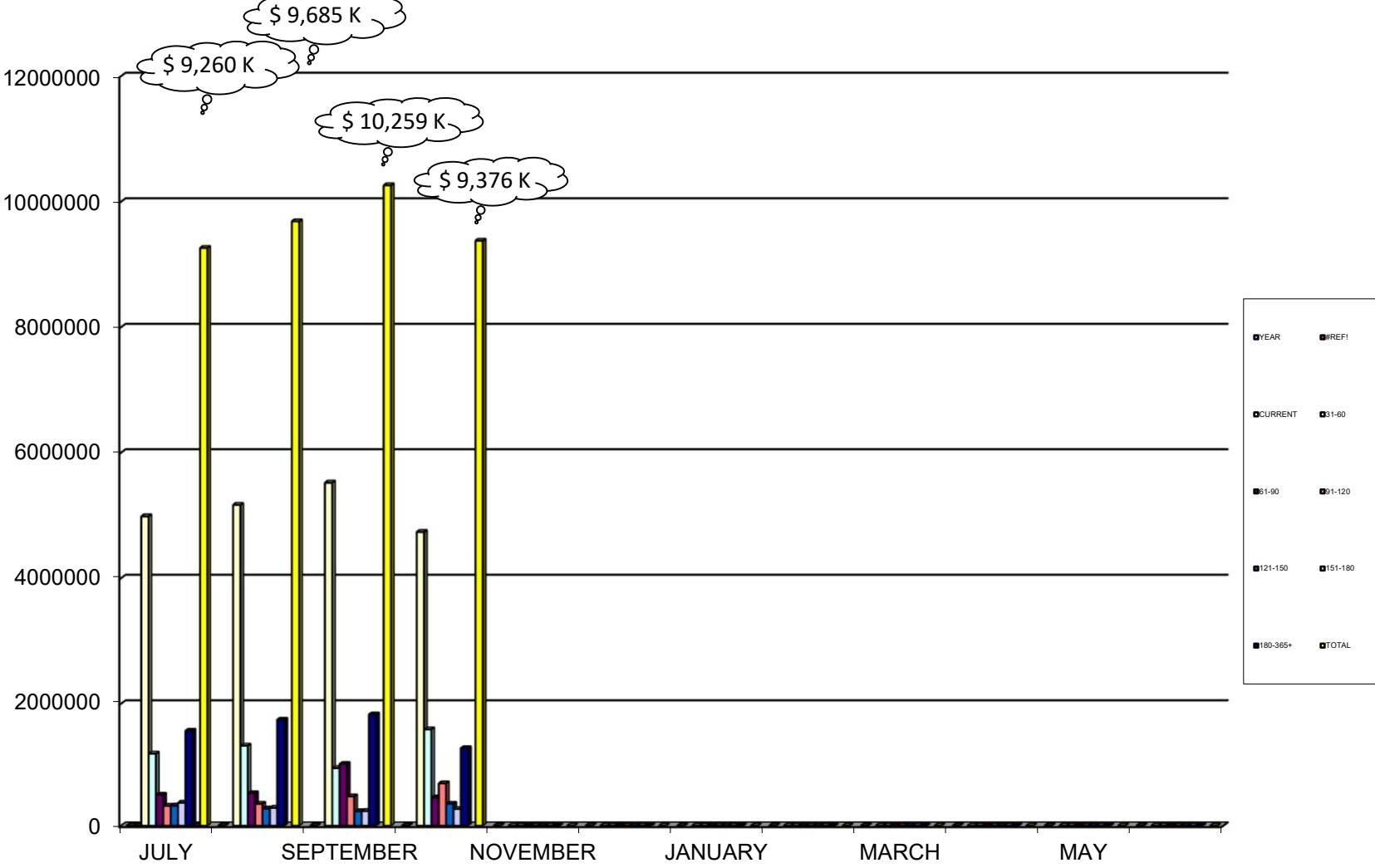
ACTUAL YTD ACTUAL YTD

Statistics	OCTOBER 2022	OCTOBER 2021	Variance	Variance %
Patient Days	10,344	10,063	281	2.8%
Outpatient Services	464	586	(122)	-21%
Labs	4,204	5,457	(1,253)	-23%
Imaging	1,947	1,739	208	12%
Hospice	705	584	121	21%
PT	829	855	(26)	-3%

# ACCOUNTS PAYABLE



# ACCOUNTS RECEIVABLE





MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2023

	2022		2023										average
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>beg balance</u>
BEGINNING AP BALANCE	1,096,807.50	593,668.11	771,350.82	544,200.99	391,445.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	679,494.50
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b><u>CASH COLLECTIONS</u></b>													<b><u>YTD total</u></b>
PATIENT PAYMENTS	3,104,799.44	2,861,939.36	2,974,838.83	3,376,378.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,317,955.88
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DSH (Disproportionate Share)	16,825.00	0.00	0.00	16,824.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,649.00
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHFFA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IGT RATE RANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QIP LTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HQAF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL - WINDMILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	186,105.84	293,037.40	614.27	35,455.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515,213.09
RENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDING / CAFETERIA	2,330.16	2,765.75	1,707.25	1,982.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,785.41
Telemed Grant (HRSA)	4,718.30	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,718.30
Mayers Healthcare Foundation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISC (REBATES/REIMB, CARES ACT ETC)	4,200.00	258,376.00	2,309.01	60,774.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325,659.51
<b><u>TOTAL COLLECTIONS</u></b>	<b>3,318,978.74</b>	<b>3,416,118.51</b>	<b>2,988,469.36</b>	<b>3,491,414.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,214,981.19</b>
<b><u>EXPENSES</u></b>													<b><u>YTD total</u></b>
INCOME STATEMENT EXPENSES	3,121,064.11	3,063,685.81	3,448,603.70	3,027,237.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,660,591.36
ASSET EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIP EXPENSES	2,263,867.72	268,574.04	52,536.72	249,280.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,834,258.71
IGT EXPENSES / PRIME REPYMT/ HQAF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA PRIN-INT PYMTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICARE/MCAL REPAYMENT PLANS/C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL LEASES	2,465.71	2,465.71	2,465.71	2,465.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,862.84
<b><u>TOTAL EXPENSES</u></b>	<b>5,387,397.54</b>	<b>3,334,725.56</b>	<b>3,503,606.13</b>	<b>3,278,983.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,504,712.91</b>
<b><u>collections less expenses</u></b>	<b>(2,068,418.80)</b>	<b>81,392.95</b>	<b>(515,136.77)</b>	<b>212,430.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,289,731.72)</b>
													<b><u>average</u></b>
ENDING AP BALANCE	593,668.11	771,350.82	544,200.99	391,445.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	575,166.26
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00