



Mayers Memorial Hospital District

Board of Directors
Finance Committee
Minutes

January 26, 2022
FR Boardroom & Zoom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Abe Hathaway called the meeting to order at 10:35 am on the above date.			
	BOARD MEMBERS PRESENT:	STAFF PRESENT:		
	Abe Hathaway, Committee Chair Tami Vestal-Humphry, Director	Chris Bjornberg, CEO Louis Ward, Former CEO Travis Lakey, CFO Ryan Harris, COO Michelle Peterson, Outpatient Medical Pam Sweet, Med Staff Jessica DeCoito, Board Clerk		
	ABSENT:			
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None			
3	APPROVAL OF MINUTES: December 1, 2021 – minutes attached	<i>Humphry, Hathaway</i>	Approved by All	
4	DEPARTMENT REPORTS:			
	4.1	Outpatient Medical: written report/presentation submitted. Review of presentation provided. Antibody infusions have begun in our department. Recognition provided by Former CEO Louis Ward with regards to Michelle and staff, and the work they have been able to do in the department and for the hospital.		
	4.2	Med Staff: written report submitted.		
5	FINANCIAL REVIEWS			
	5.1	November-December 2021 Financials: review of notes provided. Cash on Hand will jump up dramatically in the next few months with the expected payments coming in. Need to figure out a way that we can account for Registry and Traveler hours before we receive the bills for SNF reporting.	<i>Humphry, Hathaway</i>	
	5.2	Accounts Payable (AP) & Accounts Receivable (AR): AR 80 days – due to office closures with medicare and commercial, we have seen a change in this number. Watching it carefully and working on it. AP was high because but was timing issue.		
	5.3	Retail Pharmacy Sign: sign includes a digital message board to share MMHD events and information. And would be an outlet for other non-hospital related events and information. Western Sign will help with all the permitting with Caltrans and Shasta Co. Motion moved and seconded to take this to the full Board for discussion and action.	<i>Humphry, Hathaway</i>	Approved by All
	5.4	Bank Signors Change: New CEO added into account: motion moved, seconded and carried to take to full Board for discussion and action.	<i>Humphry, Hathaway</i>	Approved by All
6	ADMINISTRATIVE REPORT: CDPH changed requirements that boosters are required by March 1 st not February 1 st . CEO Ward has been spending time with CEO Bjornberg going over a multitude of things as he assumes the CEO role with MMHD. CEO Ward has stressed that he will be available for anything as the transition happens. EMR has been a work in progress, waiting on quotes for the two companies and while CEO Bjornberg is transitioned into the role.			
7	OTHER INFORMATION/ANNOUNCEMENTS: None			
8	ADJOURNMENT – 11:30 am			
	Next Finance Committee Meeting: February 23, 2022			