

Chief Executive Officer
Louis Ward, MHA



Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

Finance Committee Meeting Agenda

January 29, 2020 – 10:30 am
Fall River Board Room

Attendees

Abe Hathaway, Chair, Board Member
Allen Albaugh, Board Member
Louis Ward, CEO
Travis Lakey, CFO

1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			Approx. Time Allotted
3	APPROVAL OF MINUTES			
3.1	Regular Meeting – December 4 2019	Attachment A	Action Item	2 min.
4	DEPARTMENT REPORTS/OTHER			
4.1	Med Staff – Pam Sweet	Attachment B	Report	10 min.
4.2	Outpatient Medical – Michelle Peterson	Attachment C	Report	10 min.
5	FINANCIAL REVIEWS/BUSINESS			
5.1	November & December 2019 Financials		Action Item	5 min.
5.2	Accounts Payable (AP)/Accounts Receivable (AR)		Action Item	5 min.
6	NEW BUSINESS			
7	ADMINISTRATIVE REPORT		Report	10 min.
8	OTHER INFORMATION/ANNOUNCEMENTS		Information	
9	ADJOURNMENT: Next Regular Meeting – February 26, 2020 (Burney)			

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Mayers Memorial Hospital District

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Board of Directors
Finance Committee
Minutes

November 4, 2019 – 10:30 am
Boardroom (Burney)

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 10:32 am on the above date.

BOARD MEMBERS PRESENT:

Abe Hathaway, Committee Chair
Allen Albaugh, Board Member

ABSENT:

STAFF PRESENT:

Travis Lakey, CFO
Ryan Harris, COO
Louis Ward, CEO
Candy Vculek, CNO
Theresa Overton
Alex Johnson
Val Lakey, Board Clerk

2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**

None

3 **APPROVAL OF MINUTES**

3.1 A motion/second carried; committee members accepted the minutes of October 23, 2019 **Albaugh/Hathaway Approved All**

4 **DEPARTMENT REPORTS**

4.1 Director of Nursing – Acute Theresa Overton – Hathaway had a few questions on the staffing matrix. It is method to utilize staff more efficiently. Shifts are 5:00 – 5:00. Ward clerks will be responsible for the daily staffing. This method should work to reduce the registry costs overall. Long term travelers can only be called of a certain number of times. On call time is \$6.00/hr. Observations are counted in the status. There are currently 2 full time traveler contracts. One will become one of our MMHD employees.

4.2 Maintenance – Alex Johnson – Reviewed the variety of projects going on at MMHD. We now have our own electrician. Riverview House will be completed the first of the year. Filters were discussed on HVAC. Also the annual maintenance fees for the HVAC. Trying to be proactive. Will be having the ducts cleaned. Maintaining as per compliance and regulations. There will be a company coming up to evaluate the cost, etc. of HVAC. (Energy assessment).

5 **FINANCIAL REVIEWS**

5.1 **October 2019 Financials** – 49 on A/R days – CAH average is 54. Collections about \$2 mil/month. Looking at some billers working from home. (Flexible work options) **Albaugh/Hathaway Approved All**

Accounts Payable (A/P)/Accounts Receivable (A/R) –Albaugh asked questions regarding FTE's. Also discussed Retail Pharmacy. **Albaugh/Hathaway Approved All**

Board Quarterly Finance Review **Albaugh/Hathaway Approved All**

6 **NEW BUSINESS:**

6.1 **MMHD Admin/Finance Building** – Discussed the plan to make the clinic building into an administrative/finance building. HR will be in the building so there will be some ADA modifications. Will be more cost effective. If Admin moves into back building, would have to move again when a Fall River Clinic is pursued. Will be finishing up a design. Looking at budget.

Pharmacy was discussed. It is on track and doing well at over 90 Rx per day. Need to be about 126. We are getting there. Most of the inventory is prescription. Open House in the spring. 340B will go into effect after January 1st. Will look at getting a consultant to help us maximize the 340B program with our inpatient, retail and clinic.

7 **ADMINISTRATIVE REPORT** – Potentially looking at purchasing a car to compare cost with paying mileage. Burney Clinic RFQ will need to be scored by the construction committee.

9 **OTHER INFORMATION/ANNOUNCEMENTS**

10 **ADJOURNMENT – 2:23 pm**

Next Finance Committee Meeting: January 22, 2020 - Fall River Mills

Med Staff Report to Finance Committee
January 29, 2020

Policies and Procedures –

1,750 policies total

Down from 1,852 at my report to Finance in January 2019

277 are due or past due – Waiting on the manager to review and approve

203 are currently in process – Waiting on committees

Practitioners –

108 practitioners including, up from 67 at my last report

16 of those are mid levels (i.e., CRNA, NP)

60 of those are Telemedicine physicians, up from 24 at my last report

Outpatient Medical Services

Board Finance Report
January 29th 2020

Services Provided

- ▶ Advanced Wound Care
- ▶ Debridement (physician and nurse)
- ▶ Dressing Changes
- ▶ Ostomy Evaluation/Education
- ▶ IV Medication/Hydration
- ▶ IM/SQ Injections
- ▶ Blood and Blood Product Transfusions
- ▶ Wound VAC placement and management
- ▶ Skin graft application

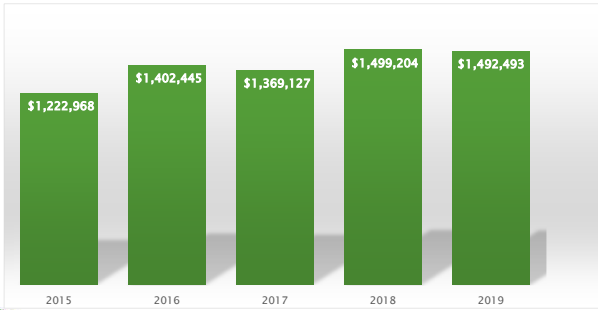
Services Provided

- ▶ Paracentesis assist and monitoring
- ▶ Lumbar Puncture assist and monitoring
- ▶ Other Physician/CRNA directed procedures
- ▶ Central Line Care and Education
- ▶ Suture/Staple Removal
- ▶ Urinary Catheter Care and Education

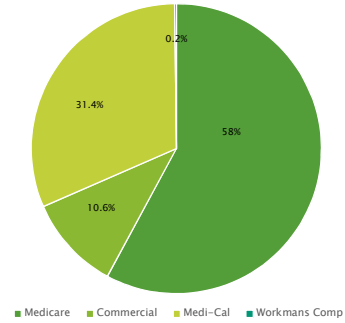
Physicians with OPM privileges

Physician with OPM privileges		Mercy Oncology physicians
Dr Zittel	(advanced wound care)	Dr Abdolmohammadi
Dr Rasmussen	(advanced wound care)	Dr Ghraoui
Dr Babb	(MVHC) Burney (MVHC) Big Valley	Dr Kaira
Thomas Peterson PA		Dr Ravindran
Dr Dahle	MMHD (MVHC) Big Valley	Dr Amacker
Dr Syverson	MMHD (MVHC) Burney	
Dr McKenzie		
Dr Watson	MMDD	
Heather Corr PA	MMHD	
Dr Guthrie	Othopedic Surgery	
Dr Nix	(MVHC) Fall River	
Erica Hendrick PA	(MVHC) Fall River	

FY 19 OPM Services Revenue



Payor Mix



Percentage of Collections on Accounts at zero balance based on FY 19

OS - OUTPATIENT MEDICAL	Sum of chg	Sum of pmt	Sum of adj	Payment%	Contractual%
OS - OUTPATIENT MEDICAL	\$ 1,206,198.31	\$ 560,258.77	\$ 645,939.54	46%	54%
BC - BLUE CROSS	\$ 125,130.95	\$ 114,814.85	\$ 10,316.10	92%	8%
CO - COMMERCIAL	\$ 11,402.30	\$ 4,390.98	\$ 7,011.32	39%	61%
MC - MEDICARE	\$ 924,325.47	\$ 420,921.07	\$ 503,404.40	46%	54%
MD - MEDICAID	\$ 137,715.69	\$ 17,317.15	\$ 120,398.54	13%	87%
WC - WORKMANS COMP	\$ 7,623.90	\$ 2,814.72	\$ 4,809.18	37%	63%

FY 19 Patient Payments

