

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

Board of Directors
Finance Committee
Minutes

January 29, 2020 – 10:30 am
Fall River Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 10:32 am on the above date.

BOARD MEMBERS PRESENT:

Abe Hathaway, Committee Chair

ABSENT:

Allen Albaugh, Board Member

STAFF PRESENT:

Travis Lakey, CFO

Ryan Harris, COO

Louis Ward, CEO

Candy Vculek, CNO

Michelle Peterson, Outpatient

Theresa Overton, Director of Nursing

Pam Sweet

Jessica DeCoito

2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**

None

3 **APPROVAL OF MINUTES**

3.1 A motion/second carried; committee members accepted the minutes of December 4, 2019

Lakey, Hathaway Approved All

4 **DEPARTMENT REPORTS**

4.1 Med Staff – Pam Sweet – no additional report separate from the written report.

4.2 Outpatient – Michelle Peterson – a variety of services provided and both RNs can assist patients with all services, including some cancer services. More physicians have been added to the department. Revenue has been consistent with previous years, but we have seen less referrals for the department. Payor Mix is mostly Medicare. Communication with other medical facilities is working very well.

5 **FINANCIAL REVIEWS**

5.1 **Nov. & Dec. 2019 Financials** – 49.25 on A/R days. Retail Pharmacy trends are going up. February's report will show more detail with Retail Pharmacy.

Hathaway, Ward Approved All

Accounts Payable (A/P)/Accounts Receivable (A/R) – Hathaway asked questions about trends in departments. Retail Pharmacy discussion ensued.

Hathaway, Ward Approved All

6 **NEW BUSINESS: NONE**

7 **ADMINISTRATIVE REPORT** – Bid packages will be coming out soon for the Burney Clinic- RFB will be issued January 31st. Hope for construction to begin April with a completion in December of 2020.

Some changes were made with billing in Outpatient Provider Dr. Zittel. Working together to help collect on the billing for his services to help both parties and to keep a great relationship going.

Hospitalists have been added to the team.

Louis heading to UCSF to advocate and learn for rural health facilities.

By January 31st, we will own the old Fall River Arts & Trophies for PT and Cardiac Rehab.

Old clinic building turning into the new Administration & Finance Building.

9 **OTHER INFORMATION/ANNOUNCEMENTS**

10 **ADJOURNMENT – 11:38 am**

Next Finance Committee Meeting: February 26, 2020 - Burney